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PRESS RELEASE

Phillips' Editions & Works on Paper Auction Achieves \$6.9M

New Records Set for Works by Andy Warhol, Joan Mitchell, Kurt Schwitters, and Robert Rauschenberg, Among Others

New York, 22-24 October 2024

Sale Total: \$6,862,826 / £5,291,814 / €6,342,702

Lots Sold: 359 | Lots Offered: 401

Sold by Lot: 90% | Sold by Value: 92%



Auctioneer Rebecca Tooby-Desmond selling the top lot of the auction, lot 55, Andy Warhol's *Cowboys and Indians* from 1986

Cary Leibowitz and Kelly Troester, Worldwide Co-Heads of Editions and Deputy Chairpersons, Americas, said, "Following the enthusiasm this spring, we were thrilled to see the sustained demand for Andy Warhol's *Moonwalk* in our October auction, which achieved \$762,000 against the low estimate of \$500,000. This new record price for the pair comes just six months after setting the world record for a single *Moonwalk* in our April auction. Warhol's complete set, *Cowboys and Indians*, sold for the second highest price at auction, setting the stage for a spirited bidding war on the set's accompanying trial proof, *Sitting Bull*, which sold for a record breaking \$190,500, more than six times the low estimate. We were also honored to have been entrusted with the sale of several esteemed private collections; the Nathaniel Friedman Estate, featuring exceptional works by Henry Moore, sold 94% by lot and property from the Carole and Alex Rosenberg Collection sold 90% by lot, setting new records for Lee Krasner and Willem de Kooning. Punctuating 2024's outstanding offering of editions and works on paper in New York, the impressive results for works by Modern and Contemporary masters, including Joan Miró, Roy Lichtenstein, Joan Mitchell, Keith Haring, Kurt Schwitters, and Ellsworth Kelly, demonstrates the worldwide commitment to the medium."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
55	Andy Warhol, <i>Cowboys and Indians (F. & S. 377-386)</i> , 1986	\$600,000 - 800,000	\$825,500
51	Andy Warhol, <i>Moonwalk (F. & S. 404 & 405)</i> , 1987 World Auction Record for the Complete Set	\$500,000 - 700,000	\$762,000
41	Roy Lichtenstein, <i>Two Nudes, from Nudes Series (C. 284)</i> , 1994	\$180,000 - 250,000	\$292,100
39	Roy Lichtenstein, <i>Reflections on Girl, from Reflections Series (C. 245)</i> , 1990	\$150,000 - 250,000	\$203,200
56	Andy Warhol, <i>Sitting Bull (see F. & S. 376)</i> , 1986 World Auction Record for this Trial Proof	\$30,000 - 50,000	\$190,500
58	Andy Warhol, <i>Black Rhinoceros, from Endangered Species (F. & S. 301)</i> , 1983 World Auction Record for the Regular Edition	\$100,000 - 150,000	\$177,800
105	Ed Ruscha, <i>The End</i> , 1998-2016	\$70,000 - 100,000	\$139,700
95	Christopher Wool, <i>Three Women (Dark I, II, III), from Door Cycle</i> , 2006	\$100,000 - 150,000	\$133,350
44	Robert Indiana, <i>The Book of Love</i> , 1996	\$80,000 - 120,000	\$114,300
53	Andy Warhol, <i>Alexander the Great (see F. & S. 291-292)</i> , 1987	\$60,000 - 90,000	\$114,300

Selected New Auction Records

Lot	Description	Estimate	Price Achieved
13	Henry Moore, <i>Maquette for Stone Memorial No. 2 (B. 491)</i> , 1961 <i>*previous record price: \$5,175 set in 1996</i>	\$10,000 – 15,000	\$22,860
30	Joan Mitchell, <i>Sunflowers III</i> , 1992 <i>*previous record price: \$45,913 set in 2018</i>	\$60,000 – 80,000	\$88,900
32	Robert Rauschenberg, <i>Shirtboards, Morocco, Italy '52 Portfolio</i> , 1991 <i>*previous record price: \$34,044 set in 2013</i>	\$10,000 – 20,000	\$44,450
51	Andy Warhol, <i>Moonwalk (F. & S. 404 & 405)</i> , 1987 <i>*previous record price: \$693,000 set in 2023</i>	\$500,000 – 700,000	\$762,000
56	Andy Warhol, <i>Sitting Bull (see F. & S. 376)</i> , 1987 <i>*previous record price: \$114,300 set in 2024</i>	\$30,000 – 50,000	\$190,500
58	Andy Warhol, <i>Black Rhinoceros, from Endangered Species (F. & S. 301)</i> , 1983 <i>*previous record price: \$168,904 set in 2024</i>	\$100,000 – 150,000	\$177,800
93	Kurt Schwitters, <i>Merz 3. Merz Mappe. Erste Mappe des Merzverlages: plate 5 (O. & S. 1194.6, S. p. 88)</i> , 1923 <i>*previous record price: \$10,135 set in 1994</i>	\$8,000 – 12,000	\$17,780

173	Helen Frankenthaler, <i>Flirt (R. p. 195)</i> , 1995 <i>*previous record price: \$30,240 set in 2021</i>	\$8,000 – 12,000	\$30,480
175	Lee Krasner, <i>Free Space, from An American Portrait 1776-1976, Volume 3 (L. 560-3)</i> , 1975 <i>*previous record price: \$8,750 set in 2022</i>	\$5,000 – 7,000	\$16,510
178	Willem de Kooning, <i>The Man and the Big Blonde</i> , 1982 <i>*previous record price: \$22,000 set in 1990</i>	\$5,000 – 7,000	\$22,860
215	Andy Warhol, <i>Peaches, from Space Fruit: Still Lifes (F. & S. 202)</i> , 1979 <i>*previous record price: \$18,874 in 2021</i>	\$10,000 – 15,000	\$30,480
271	Ellsworth Kelly, <i>Untitled (Red State II) (G. 1371, A. 229)</i> , 1988 <i>*previous record price: \$15,600 in 2019</i>	\$8,000 – 12,000	\$30,480
272	Ellsworth Kelly, <i>Dracena II (G. 1208, A. 213)</i> , 1983-85 <i>*previous record price: \$15,120 in 2023</i>	\$7,000 – 10,000	\$21,590
327	James Turrell, <i>Squat, from First Light</i> , 1989 <i>*previous record price: \$10,564 in 2016</i>	\$6,000 – 9,000	\$17,780

*Lot 101 was sold after the lot closed, whilst the sale was ongoing, and is therefore included in the total sale result.

Exchange Rate on 24 October 2024: US\$1 = £ 0.77163, € 0.92500, HK\$ 7.770

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*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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