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PRESS RELEASE

Phillips Asia Presents *Gallery One* Online Auctions

The Next Generation Platform for Buying and Selling Art

New Digital Initiative Responding to Strong Results of Online Sales



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Gallery¹

HONG KONG – 19 April 2021 – Following the success of *INTERSECT* online auction last month, which realised the highest ever total for an online sale in company history, Phillips is pleased to launch the Hong Kong edition of *Gallery One*, a new series of online auctions that are unbound by the traditional auction calendar. Scheduled for 2021 in April, May, October and December, each *Gallery One* drop will run for the duration of one week and offers a dynamic selection of tightly curated contemporary artworks.

The new digital initiative responds to the strong results of Phillips' online programmes since 2020. Last October, Phillips launched the New York edition of *Gallery One*, which has brought a fresh selection of artworks to collectors on a weekly basis. To date, the premier online-only platform achieved a nearly 80% sell-through rate and attracted over 1,000 registrants. Moreover, the company's recent *INTERSECT* cross-category online sale assembled by its Asia team achieved over 80% of the pre-sale estimate and a 97% sell-through rate, with 70% contemporary artworks selling above the high estimate. The sale has also expanded the company's client base with 44% buyers new to Phillips and 50% of them under the age 40.

Isaure de Viel Castel, Head of 20th Century & Contemporary Art, Phillips Hong Kong, said: "Robust results for the New York edition of *Gallery One* stand as a strong proof of concept that buyers and sellers are looking for a more effortless exchange to transact art, and collectors in Asia have enthusiastically participated in our online auctions. We are very excited to introduce the Hong Kong edition of *Gallery One* responds to this success, and we look forward to connecting collectors and art lovers with high quality works easily and quickly and provides a diverse selection across canvases, prints, editions, and works on paper by international artists."

Open for bidding from 28 April to 5 May, the first *Gallery One* features works by sought-after names such as Javier Calleja, Yoshitomo Nara, Takashi Murakami, Tomoo Gokita, Zeng Fanzhi, and Yayoi Kusama, as well as young artists including Jordy Kerwick and Adriana Oliver.

The Hong Kong edition of *Gallery One* online auctions launch Wednesday to Wednesday, opening and closing at 8pm HKT. For more information, please check <https://www.phillips.com/galleryone/hongkong>.

Highlights from the first *Gallery One*



Tomoo Gokita

Walk with Long Strides, 2011, acrylic gouache on canvas
Estimate: HK\$ 300,000-480,000



Yoshitomo Nara

Untitled, 2016, ballpoint pen on paper
Estimate: HK\$ 200,000-300,000



Ayako Rokkaku

Untitled, 2007, acrylic on cardboard
Estimate: HK\$150,000-220,000



Javier Calleja

Missing the Blue Sky, 2018, mixed media, fibreglass and metal
Estimate: HK\$12,000-20,000

Gallery One Hong Kong Calendar (The schedule for second half of 2021 is subject to change)

April: 28 April – 5 May

May: 12 – 19 May

October: 20 – 27 October

December: 8 – 15 December

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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