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PRESS RELEASE

Phillips' April Photographs Auctions Realize \$5.2 Million

Photographs from the Martin Z. Margulies Foundation Achieves \$2.2 Million, with Proceeds Benefitting Charity

New Auction Records Set for Alec Soth and Vee Speers

New York, 4 – 5 April 2024

Total: \$5,243,449 / £4,149,290 / €4,835,337

Lots Sold: 301 | Lots Offered: 400

Sold by Lot: 75% | Sold by Value: 81%



Thomas Struth, *Pergamon Museum 1, Berlin*, 2001
SOLD FOR \$190,500

Vanessa Hallett, Deputy Chairwoman and Worldwide Head of Photographs, said “The results of our two-day run of Photographs sales are proof of a vibrant market. Not only did we achieve stellar prices for classic photographs, our results for post-war and contemporary work are a testament to the enthusiasm of our collectors. We were especially gratified by the robust results from *Photographs from the Martin Z. Margulies Foundation* as the sale’s proceeds will help continue the Foundation’s important work. Alec Soth’s *Charles, Vasa, Minnesota*, achieved \$152,400 against an estimate of \$50,000-70,000, setting a new world auction record for the artist, and Harry Callahan’s *Eleanor/Silhouette (Chicago)*, realized \$76,200, over three times its low estimate. We look forward to welcoming our international community of bidders to our May sale in London.”

Photographs from the Martin Z. Margulies Foundation Top Ten Lots

Lot	Description	Estimate	Price Achieved
46	Cindy Sherman, <i>Untitled (Bus Riders I)</i> , 1976	\$150,000 - 250,000	\$190,500
49	Thomas Struth, <i>Pergamon Museum 1, Berlin</i> , 2001	\$120,000 - 180,000	\$190,500
55	Alec Soth, <i>Charles, Vasa, Minnesota</i> , 2002	\$50,000 - 70,000	\$152,400
15	Ed Ruscha, <i>Gasoline Stations</i> , 1962	\$100,000 - 150,000	\$133,350
90	Gordon Parks, <i>Segregation Story</i> , 1956	\$70,000 - 90,000	\$114,300
59	Olafur Eliasson, <i>The Glacier Series</i> , 1999	\$70,000 - 90,000	\$76,200
44	Francesca Woodman, <i>From Space 2, Providence, Rhode Island</i> , 1975-1978	\$7,000 - 9,000	\$63,500
114	Dorothea Lange, <i>Ditched, Stalled, and Stranded, San Joaquin Valley, California (A Missouri Farmer, Now A Migratory Farm Laborer on the Pacific Coast)</i> , 1936	\$40,000 - 60,000	\$63,500
24	William Eggleston, <i>Untitled (Couple in Red Car at Drive-In Restaurant)</i> , Memphis, TN, 1965-1968	\$30,000 - 50,000	\$57,150
37	Danny Lyon, <i>The Bikeriders</i> , 1963-1966	\$40,000 - 60,000	\$50,800

Photographs Top Ten Lots

Lot	Description	Estimate	Price Achieved
219	Richard Avedon, <i>Francis Bacon, artist, Paris, 4-11-79</i> , 1979	\$100,000 - 150,000	\$114,300
320	Alexander Rodchenko, <i>Gathering for a Demonstration</i> , 1928	\$80,000 - 120,000	\$101,600
398	Alfred Stieglitz, <i>The Net Mender</i> , 1894	\$80,000 - 120,000	\$88,900
365	Constantin Brancusi, <i>Mademoiselle Pogany II</i> , circa 1920	\$30,000 - 50,000	\$82,550
333	Harry Callahan, <i>Eleanor/Silhouette (Chicago)</i> , 1948	\$20,000 - 30,000	\$76,200
291	Steve McCurry, <i>Sharbat Gula, Afghan Girl, Pakistan</i> , 1992	\$40,000 - 60,000	\$69,850
382	Ansel Adams, <i>Winter Sunrise, Sierra Nevada from Lone Pine, California</i> , 1944	\$30,000 - 50,000	\$53,340
226	Helmut Newton, <i>Grand Hôtel de Milan</i> , 2002	\$35,000 - 55,000	\$50,800
254	Vik Muniz, <i>New York City by Night, After Berenice Abbott from Pictures of Diamonds</i> , 2004	\$35,000 - 45,000	\$50,800
377	Ansel Adams, <i>Moonrise, Hernandez, New Mexico</i> , 1941	\$40,000 - 60,000	\$50,800

New Auction Records

Lot	Description	Estimate	Price Achieved
55	Alec Soth, <i>Charles, Vasa, Minnesota, 2002</i> <i>*previous record price: \$113,400 set in 2021</i>	\$50,000 - 70,000	\$152,400
25	Neal Slavin, <i>Sabrett Hot Dog Vendors, New York City, 1974</i> <i>*previous record price: \$5,000 set in 2018</i>	\$4,000 - 6,000	\$5,080
260	Vee Speers, <i>Untitled #16 from The Birthday Party, 2007</i> <i>*previous record price: \$20,000 set in 2011</i>	\$30,000 - 50,000	\$40,640

**Lot 22 was sold after the lot closed, whilst the sale was ongoing and is therefore included in the total sale result.*

Exchange Rate on 5 April 2024: US\$1 = £0.7913, €0.9221, HK\$7.8309

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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