

PHILLIPS

PRESS RELEASE

Phillips Appoints Minhee Suh as Regional Director in South Korea, Based in Seoul



Seoul – 11 October 2022 – Phillips is pleased to announce the appointment of Minhee Suh as Regional Director, South Korea, based in Seoul. Ms. Suh will bring with her wealth of experience and extensive knowledge of the Korean art and luxury market to support the expansion of Phillips in Asia. She will play an important role in developing and expanding Phillips' client base and representing Phillips in South Korea across all selling categories.

"I am delighted to welcome Minhee to Phillips as we are building extraordinary momentum in South Korea," said Jonathan Crockett, Chairman, Asia, Phillips. "Last month, we received an excellent response to our first art exhibition beyond the traditional auction calendar in Seoul, coinciding with the debut of Frieze. South Korea is indeed one of the world's fastest growth art markets and we feel the time is right to expand our footprint here. As we continue to strengthen our presence in Asia, Minhee, together with our team of Asia representatives, will work closely with our global specialists to engage with Phillips' new and existing clients and expand our brand across the region. I look forward to seeing her contribution to Phillips through this year and beyond."

Prior to joining Phillips, Ms. Suh served as Senior Specialist, Modern and Contemporary Art for K Auction. Over 12 years at K Auction, she played a critical role in securing consignments for major auctions and private sales, managing client relationships, and planning live and online auctions predominantly in Seoul, but also in Hong Kong and New York. In addition to working at K Auction, Ms. Suh has held posts at the Japan Society Gallery in New York City, the Museum of Fine Arts in Boston, and the Albright-Knox Art Gallery in Buffalo, New York. She holds a

Master's degree in Art History from the State University of New York and Bachelor's degree from Ewha Womans University in Seoul.

Reflecting Phillips' rising profile in South Korea, transactions in global auctions from collectors in South Korea increased by 323% in 2021, compared to the previous year. Private sales were also a strong driver of growth, in 2021, private sales by Phillips' South Korean collectors were up 90% on the previous year. Phillips continues to successfully attract new audiences in South Korea, with over 50% of all active clients new to Phillips every year since its office opened in Seoul in 2018.

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ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

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