

# PHILLIPS

IN ASSOCIATION WITH

## BACS & RUSSO

PRESS RELEASE

## Phillips Announces Highlights from The Hong Kong Watch Auction: XIV on 27-28 May

Including a possibly unique Patek Philippe Ref. 3974 in yellow gold, the Patek Philippe Nautilus Ref. 5723 with the prestigious double stamp by Tiffany & Co., and the Rolex “Ying Yang” Cosmograph Daytona Ref. 16528 in yellow gold



A possibly unique Patek Philippe Ref. 3974 in yellow gold. Circa 1990  
Estimate: HK\$3,200,000-6,500,000

Hong Kong – 22 APRIL 2022 – Phillips in Association with Bacs & Russo is pleased to announce highlights ahead of [The Hong Kong Watch Auction: XIV](#), which will take place on 27 and 28 May at the JW Marriott in Hong Kong. The auction follows Phillips Watches’ most successful year in Asia, which achieved an annual total of HK\$422 million/ US\$ 54 million in 2021 and the first white glove year in the region’s auction history. Leading up to the auction, highlights from the sale will embark on a world tour in London (21-24 April), Bangkok (27-28 April), Singapore (3-4 May), Geneva (4-8 May), and Taipei (13-14 May).

**Thomas Perazzi, Head of Watches, Asia, Phillips**, said: “Ending on a high note with an extraordinary white glove year, where each watch had found a new owner in 2021. It has been a tremendously exuberant, exciting, and honourable journey for Phillips Watches. Asia is one of the fastest growing markets for us, with 45% of global spend in watch auction sales in 2021 contributed by buyers in the region. Following the success of achieving our highest annual sale total in Hong Kong, we are delighted to present the Hong Kong watch spring sale, which comprises an

incredible array of periods, styles, complications, and price points. Many of the watches on offer were never previously offered at auction, including the Patek Philippe Nautilus Ref. 5723 with the prestigious double stamp by Tiffany & Co., the Rolex 'Ying Yang' Cosmograph Daytona Ref. 16528 in yellow gold and the Rolex Ref. 6263 with UAE 'Quraysh Hawk dial'."

## Patek Philippe

Leading the sale is a possibly unique Patek Philippe Ref. 3974 in a yellow gold case made by the legendary casemaker Jean-Pierre Hagmann (illustrated page 1). The Ref. 3974 was launched in 1989 to celebrate the brand's 150th anniversary. A self-winding watch featuring a minute repeater, a perpetual calendar, 24-hour indication and phases of the moon, it was the world's most complicated wristwatch when launched. One of the earliest produced, this truly stellar example features a striking black lacquer dial embellished with the prestigious symbol of excellence, the Calatrava Cross. Other details that show extensive customisation by Patek Philippe including the italicised font used for the calendar indications, and the applied gold Breguet numerals that are always a rare and desirable configuration for complicated Patek Philippe wristwatches matching beautifully with the hue of the case.

Exceptional modern timepieces by Patek Philippe will be offered in the sale. Highlights include a Patek Philippe Nautilus Ref. 5723/112R-001, features the rare and desirable baguette-cut ruby-set bezel and indexes totalling 4 carats. Incredibly rare and fresh-to-the-market, this is the first example to appear to be stamped with the prestigious brand Tiffany & Co., complete with its full set of accessories with a Patek Philippe Certificate of Origin stamped by Tiffany & Co. New York, USA.

First launched in 2003, Ref. 5101 features a large yet elegant stepped platinum case reminiscent of Art Deco aesthetics. This reference is fitted with two complications that are very difficult to build within the confines of a rectangular movement and case, due to the lack of space. The present watch, fitted with a classic salmon dial, featuring masculine touch of blackened Breguet numerals.

At Baselworld in 2010, Patek Philippe announced the Ref. 5950, a cushion-form, single button split-seconds chronograph with the incredible caliber CHR 27-525PS, which was first seen in 2005 in the 5959P, and it was the thinnest column-wheel chronograph caliber ever made when launched. An "application piece" reserved for the brand's best clients, the steel Ref. 5950 further impressed collectors with its raised, applied black gold Breguet numerals, black lacquer scroll detailing at the corners and on the buckle, and its lustrous opaline dial.



Patek Philippe Ref. 5723/112R-001 in pink gold, retailed by Tiffany & Co. Circa 2018  
Estimate: HK\$2,350,000-3,900,000



Patek Philippe Ref. 5101P platinum rectangular-shaped tourbillon chronometer. Circa 2005  
Estimate: HK\$900,000-1,500,000



Patek Philippe Ref. 5950A-001 stainless steel single button split-seconds chronograph. Circa 2010  
Estimate: HK\$2,000,000-4,000,000

## Vintage Rolex

Vintage Rolex watches have seen a significant increase in demand over the years. Phillips is proud to present a great selection of vintage Rolex models this season with many fresh-to-the-market gems, to meet collectors' ever-growing desire for vintage watches.

Offered at auction for the first time, the present Rolex Daytona Ref. 16528 with an "R83" serial from circa 1989 is an extremely rare sight. Featuring a MK1 200-unit bezel evolving from the Ref. 6265, it is fitted with a concept porcelain dial featuring an unusual four lines of text "OYSTER COSMOGRAPH SUPERLATIVE CHRONOMETER OFFICIALLY CERTIFIED" below the coronet. Furthermore, another interesting feature is its black "DAYTONA" inscription above the 6 o'clock instead of its usual cherry coloured signature, hence earning its nickname the "Ying Yang" as depicted in Pucci Papaleo's Ultimate Rolex Daytona book.

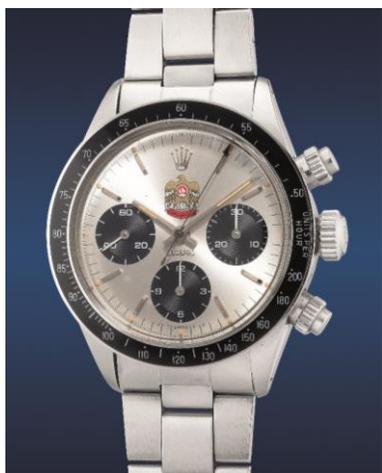


Rolex Daytona Ref. 16528 with "Ying Yang" concept dial. Circa 1989  
Estimate: HK\$1,560,000-3,120,000

With only a handful of examples known in the market to date, the Rolex Ref. 6263 features UAE Quraysh Hawk dial with the signature of the Ministry of Defense written in Arabic script was made specially for Sheikh Mohammed bin Rashid Al Maktoum. It is one of the highly rare watches that collectors and vintage Rolex lovers dream of.

Released in 1965, the Ref. 6241 produced until approximately 1969 for a total of four years, and it is estimated by scholars and established connoisseurs that only 2,300 examples in stainless steel were produced. The present Ref. 6241 "Paul Newman" with a 1.7 million serial from circa 1968 is of the later batch of the reference featuring an oval-shaped case and a correct Mk I bezel insert. Not only the present model is offered in excellent condition, but it also accompanied by all the accessories making this "Exotic" Ref. 6241 one of the few known in "full set" condition.

The present Submariner with the so-called Explorer dial Ref. 5512 is undoubtedly part of the earliest production recognisable by its exceptional details such as the attractive two-liner gilt dial with chapter ring and pointed crown guards. Marked with the most desirable and important detail of all is the dot that sits at 6 o'clock which identified by collectors as the "exclamation mark" dial. Such dials were in production only for a very short period between 1961 until 1962 to designate the transition of luminous material with lower radiation count due to health hazards during the era. According to research, not only is this the earliest known Ref. 5512 with "exclamation mark" Explorer dial, but also an extraordinary fresh-to-the-market gem that make it a must-have for collectors of important vintage watches.



Rolex Ref. 6263 stainless steel wristwatch with UAE Quraysh Hawk dial, made for Sheikh Mohammed bin Rashid Al Maktoum. Circa 1975  
Estimate: HK\$1,200,000-2,000,000



Rolex Ref. 6241 stainless steel wristwatch with "Paul Newman" dial. Circa 1968  
Estimate: HK\$1,200,000-2,000,000



Rolex Ref. 5512 stainless steel diver's wristwatch with "exclamation mark" Explorer dial. Circa 1961  
Estimate: HK\$780,000-1,560,000

## Metiers d'Art Watches from Patek Philippe

When it comes to the art of enamelling in timepieces, the first to be mentioned would often be Patek Philippe. This season, Phillips is delighted to present an array of watches feature Métiers d'Art techniques, from cloisonné enamelling, hand engraving to marquetry. Created by acclaimed enameller Anita Porchet, the cloisonné enamelled Peacock Butterfly scene framed within the sinuous lines of the Calatrava case is simply one of a kind. It has been kept in the collection of the original owner for 13 years and never offered in auctions.

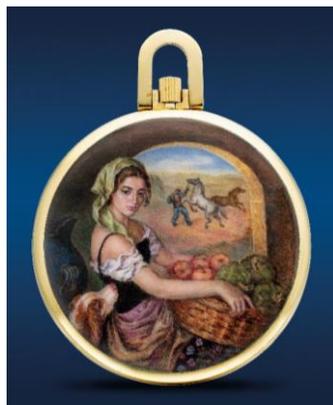
The Patek Philippe open face pocket watch Ref. 866/26 in yellow gold features an exquisite miniature enamel painting of "Retour du Verger" or "Return from the Orchard" by Spanish painter Francisco Ribera Gómez from the early 20th century, it was reinterpreted by master enameller Mrs. Hélène May-Mercier at Patek Philippe in 1974, who was an enamel miniature painter at Patek Philippe in Geneva from the 1970s until the 1990s.

Presented as part of the Rare Handcrafts collection as a unique piece, the Peregrine Falcon open-faced pocket watch Ref. 982/147 exhibits the spectacular decoration of Marquetry, a technique consists of stacking sheets of veneer into black, followed by a cutting process to produce fine wood pieces that only a handful of marquetry makers can assemble into art pieces.

Unveiled in 2015 as part of the Rare Handcrafts collection, the cloisonné enameled Ref. 5089 produced in low numbers pays a thematic tribute to its great traditions. Illustrated with the timeless, understated lines of the Calatrava cased in white gold sets an ample canvas for the world's most beautiful and legendary alps, The Enchanted Mountains series. The quartet of enamel-dialed Calatravas span across high altitude from the Matterhorn of Switzerland, Mont Blanc of France to the summits of Mount Everest Asia and last but not least, Mount Fuji the symbol of Japan.



Patek Philippe Ref. 5077P-016 platinum wristwatch with cloisonné enamel "Peacock Butterfly" dial signed by Anita Porchet. Circa 2009  
Estimate: HK\$550,000-1,000,000



Patek Philippe Ref. 866/26 yellow gold open face pocket watch enameled "Retour du Verger" after F. Ribeira signed by Hélène May-Mercier. Circa 1974  
Estimate: HK\$625,000-1,250,000



Patek Philippe Ref. 982/147R-001 pink gold open-faced pocket watch with marquetry dial. Circa 2016  
Estimate: HK\$1,170,000-2,000,000



Patek Philippe Ref. 5089G-028 white gold wristwatch with cloisonné enamel dial. Circa 2015  
Estimate: HK\$700,000-1,000,000

## A. Lange & Söhne

Taking the tourbillon to new heights, the Pour le Mérite was the first wristwatch to feature the most precious fusée-and-chain transmission. Exceedingly rare and important, the present Ref. 701.001 is numbered 49 of the 150 timepieces made in gold. A complete work of art, the Tourbillon Pour le Mérite from circa 1995 is one of the earliest batches has aged with an attractive patina from oxidation throughout the whole case.

The Tourbograph Perpetual "Pour le Mérite" is a unique combination of a fusée-and-chain transmission with a tourbillon, chronograph, rattrapante and a perpetual calendar. These five complications were first united in this wristwatch in 2017, limited to 50 timepieces in platinum. The present example in platinum numbered 37 from circa 2020 is the first example to appear at a Phillips auction.



A. Lange & Söhne, Tourbillon Pour Le Mérite  
Ref.701.001 in yellow gold. Circa 1995  
Estimate: 1,600,000-2,400,000



A. Lange & Söhne, Tourbograph Perpetual Pour le Mérite  
Ref. 706.025FE in platinum. Circa 2020  
Estimate: HK\$1,270,000-2,500,000

Further highlights of the sale include watches from independent watchmakers such as Richard Mille, F.P. Journe, Lang & Heyne, Kari Voutilainen and Christophe Claret will be announced in due course.

Images of highlights: <https://www.dropbox.com/sh/1k64vmyvm5nopgc/AADXHV3B8ufw-wgPfRunXbbEa?dl=0>

### **The Hong Kong Watch Auction: XIV**

Auction: 27 – 28 May, 2022 <https://www.phillips.com/auctions/auction/HK080122>

Preview: 24- 28 May, 2022

Location: JW Marriott Hong Kong, 88 Queensway, Admiralty

### **INTERNATIONAL TOUR**

London | 21-24 April | Phillips London, 30 Berkeley Square

Bangkok | 27-28 April | Waldorf Astoria Bangkok, 151 Ratchadamri Road. Lumpini, Bangkok, Thailand

Singapore | 3-4 May | The St. Regis Singapore, 29 Tanglin Road, Singapore

Geneva | 4-8 May | Hôtel La Réserve, 301 Route de Lausanne, Geneva, Switzerland

Taipei | 13-14 May | 12F, No.89, Songren Road, Xinyi District, Taipei

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### **ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO**

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a global auction sale total of \$209.3 million in 2021, the most successful year for any auction house in watch auction history.

A selection of our record-breaking prices:

1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any vintage wristwatch at auction.

2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

### **ABOUT PHILLIPS**

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong,

while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit [www.phillips.com](http://www.phillips.com) for further information.

*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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