

# PHILLIPS

PRESS RELEASE

## Phillips' Achieves the Highest Result for a New Now Sale in London with £3.7 Million

### Online bidders account for 70% of the Sale Total

London, 15 July 2020

Sale Total: £3,720,313 / \$4,689,827 / €4,102,464

Lots Sold: 196 | Lots Offered: 226

Sold by Lot: 87% | Sold by Value: 93%



**Simon Tovey, Head of New Now**, said, "What a way to end to a remarkable season! Marking the highest ever result for a New Now sale in London and with solid sell-through rates of 93% by value and 87% by lot, we saw notably strong prices achieved for works by Eddie Martinez, Amoako Bofo, and Nina Chanel Abney. There was great depth of bidding with a 50% increase in online bidders from this time last year and collectors from over 50 countries around the world taking part resulting in 70% of the sale total selling online. This fantastic result is a testament to the strength of the middle market and growing international demand for works by both emerging and established artists alike. The broad variety of works and the emphasis on young artists offered in New Now demonstrates a healthy market across the board. We're especially pleased to have set new world auction records for Iryna Akimova, Carlo Rea, and Marcus Jahmal, among others. We look forward to taking this momentum on to the next season with our contemporary art auctions in October."

### Top Ten Lots

Lot	Description	Estimate	Price Achieved
15	Eddie Martinez, <i>You Come Up Short</i> , 2016	£200,000 – 300,000	£471,000 \$593,743/€519,381
4	Amoako Bofo, <i>Untitled</i> , 2019	£20,000 – 30,000	£187,500 \$236,363/€206,760
3	Amoako Bofo, <i>Joy</i> , 2019	£15,000 – 20,000	£112,500 \$141,818/€124,056
5	Genieve Figgis, <i>Lady on a Bed</i> , 2015	£30,000 – 50,000	£106,250 \$133,939/€117,164

103	Jules de Balincourt, <i>Unspecific Things in Specific Spaces</i> , 2011	£20,000 – 30,000	£83,750 \$105,575/€92,353
2	Nina Chanel Abney, <i>Untitled (Black Love)</i> , 2016	£20,000 – 30,000	£75,000 \$94,545/€82,704
14	Oscar Murillo, <i>Untitled (Yuca)</i> , 2011	£70,000 – 90,000	£70,000 \$88,242/€77,190
141	Juan Genovés, <i>Trasiego</i> , 2006	£45,000 – 65,000	£62,500 \$78,788/€68,920
183	Yue Minjun, <i>Two works: Contemporary Terracotta Warriors No. 5</i> , 2003	£60,000 – 80,000	£62,500 \$78,788/€68,920
132	Raoul de Keyser, <i>Gampelaere omgeving</i> , 1967	£30,000 – 50,000	£57,500 \$72,485/€63,406

## New Auction Records

Lot	Description	Estimate	Price Achieved
6	Marcus Jahmal, <i>Windmill</i> , 2016 <i>*previous record price: \$2,250 set in 2019</i>	£6,000 – 8,000	£11,875 \$14,970/€13,095
143	Carlo Rea, <i>Rosso vermiglio</i> , 2017-2018 <i>*previous record price: €11,000 set in 2020</i>	£8,000 – 12,000	£25,000 \$31,515/€27,568
146	Iryna Akimova, <i>The purifying rain</i> , 2019 <i>*previous record price: £6,875 set in 2018</i>	£2,000 – 3,000	£12,500 \$15,758/€13,784
189	Marcel Dzama, <i>Later the Delights of Damnation Will be More Profound</i> , 2010 <i>*previous record price: £22,100 set in 2008</i>	£4,000 – 6,000	£30,000 \$37,818/€33,082
224	Shannon Ebner, <i>Incendiary Distress Signals</i> , 2011 <i>*previous record price: £2,250 set in 2018</i>	£3,000 – 5,000	£4,000 \$5,042/€4,411

### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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*\*Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees. Phillips is not responsible for typographical errors or omissions.*

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