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PRESS RELEASE

Phillips' 20th Century & Contemporary Art Evening Sale Achieves £26.3 Million

Young Contemporary Artists Command Fiercely Competitive Bidding with New Auction Records Set for Emily Mae Smith and Portia Zvavahera

London, 20 October 2020

Sale Total: £26,332,849 / \$34,143,172 / €28,852,903

Lots Sold: 36 | Lots Offered: 38

Sold by Lot: 95% | Sold by Value: 99%



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Kate Bryan, Head of 20th Century & Contemporary Art Evening Sale, said, "We are pleased with tonight's result of £26.3 million, exceeding last year's total and selling 99% by value and 95% by lot. Stepping away from traditions, our purpose-built saleroom in London brought us ever-closer to our growing community of collectors, with 35 countries participating and notably strong online bidding activity from across Asia. We took great pride in offering works of exceptional provenance, including Georg Baselitz's *Das letzte Selbstbildnis I* from the Collection of Marcel Brient, which achieved the third highest price for the artist at auction. Choosing the right artists is key and we saw the sale open with a great depth of bidding for the front run of highly sought-after names, resulting in world auction records for Emily Mae Smith and Portia Zvavahera. Titus Kaphar's *Alternate Endings* sold for eight times the estimate, and further strong prices were achieved for Salman Toor, who we brought to the secondary market for the first time this season, and Otis Kwame Kye Quicoe, following the artist's auction debut at Phillips in July. The result

gives out a message of strength to the market and we look forward to the Hong Kong auctions next month and our New York Evening Sale on 7 December.”

Top Ten Lots

Lot	Description	Estimate	Price Achieved
10	Georg Baselitz, <i>Das letzte Selbstbildnis I</i> , 1982	£4,700,000 – 6,000,000	£4,983,500 \$6,461,606/€5,460,421
13	George Condo, <i>The Age of Reason</i> , 2010	£2,000,000 – 3,000,000	£2,261,000 \$2,931,613/€2,477,378
17	Jean-Michel Basquiat, <i>Untitled (Pestus)</i> , 1982	£2,000,000 – 3,000,000	£2,200,500 \$2,853,168/€2,411,088
12	Keith Haring, <i>Untitled (Grace Jones Mask)</i> , 1987	£1,500,000 – 2,000,000	£1,716,500 \$2,225,614/€1,880,769
18	Andy Warhol, <i>Flowers</i> , 1964	£1,400,000 – 1,800,000	£1,595,500 \$2,068,725/€1,748,189
8	Banksy, <i>Girl with Balloon & Morons Sepia</i> , 2007	£500,000 – 700,000	£1,232,500 \$1,598,060 /€1,350,450
21	Sean Scully, <i>Somebody's Angel</i> , 2017	£600,000 – 1800,000	£1,014,700 \$1,315,660/€1,111,807
33	Rudolf Stingel, <i>Untitled</i> , 2011	£800,000 – 1,200,000	£990,500 \$1,284,282/€1,085,291
34	Albert Oehlen, <i>Die Veränderungen</i> , 2005	£700,000 – 900,000	£809,000 \$1,048,949/€886,421
31	Georg Baseltiz, <i>Kopf an Kopf II</i> , 1989	£600,000 – 800,000	£748,500 \$970,505/€820,131

New Auction Records

Lot	Description	Estimate	Price Achieved
1	Emily Mae Smith, <i>Alien Shores</i> , 2018 <i>*previous record price: \$187,500 set in 2020</i>	£40,000 – 60,000	£277,200 \$359,418/€303,728
3	Portia Zvavahera, <i>Arising from the Unknown</i> , 2019 <i>*previous record price: R352,780 set in 2020</i>	£40,000 – 60,000	£163,800 \$212,383/€179,476

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Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.*

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PRESS CONTACTS:

LONDON - Katie Carder, Head of Press, Europe

kcarder@phillips.com

+44 20 7901 7938

PHILLIPS NEW YORK - 450 Park Avenue, New York, NY 10022

PHILLIPS LONDON - 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG - 14/F St. George's Building, 2 Ice House Street, Central Hong Kong

PHILLIPS GENEVA - Rue de la Confédération, 7 Geneva 1204

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