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PRESS RELEASE

PHILLIPS' MODERN & CONTEMPORARY ART FALL AUCTIONS IN HONG KONG REALISES HK\$222 MILLION/ US\$29 MILLION

Combined Total for Evening and Day Sales: HK\$222,060,380/ US\$28,534,759



Auctioneer Danielle So selling lot 125, Yoshitomo Nara's Untitled

Day Sale of Modern & Contemporary Art Achieves HK\$51 Million/ US\$6.5 Million

New World Auction Records Set for Xiyao Wang and Vickie Vainionpää

Hong Kong, 26 November, 2024 / Sale Total: HK\$50,919,380/ US\$6,543,140

Lots Sold: 80 | Lots Offered: 103

Sold by Lot: 78% | Sold by Value:86%

Lihua Tung, Head of Department, Hong Kong, Modern & Contemporary Art, said: "Building on the success of Yoshitomo Nara's works in yesterday's Evening Sale, today's Day Sale was led by the artist's *Untitled*, which fetched over HK\$4.3 million/US\$554,863. The sale results also showcased the strength of Modern art collections with important provenance. Several pieces achieved remarkable prices, notably a selection of ink on paper works by Sanyu from the Collection of Doris & Gilles Habart, inherited from Michel Habart in France, which realised over HK\$1.76 million/US\$226,841, with all works selling above their high estimates. Works from the collection of Zao Wou-Ki's daughter, Sin-May Roy Zao, also saw spirited bidding. *27.6.70* sold for over HK\$4 million/US\$522,224, making it the second top lot of the sale, and *Untitled* sold for over HK\$1.14 million/US\$146,876, more than double its pre-sale high estimate. This auction offered a variety of Chinese Modern & Contemporary artworks from different periods, and we were thrilled to see pieces by artists such as Chen Yifei, Wang Guangle, Li Jin, and Xue Song

achieving solid prices. Following a new auction record set for rising Chinese artist Li Hei Di in the Evening Sale, today's Day Sale saw another record set for up-and-coming Chinese artist Xiyao Wang."

Top 10 Lots

Lot	Description	Estimate	Price Achieved
105	Yoshitomo Nara, Untitled, 1992	HK\$4,800,000 - 6,800,000	HK\$4,318,000
125		US\$615,000-872,000	US\$554,863
139	Zao Wou-Ki, 27.6.70, 1970	HK\$3,800,000 - 5,800,000	HK\$4,064,000
159		US\$487,000-744,000	US\$522,224
126	Yayoi Kusama, <i>Pumpkin</i> , 1989	HK\$2,500,000 - 3,500,000	HK\$3,556,000
120		US\$321,000-449,000	US\$456,946
165	Antony Gormley, Small Stress IV, 2014	HK\$2,400,000 - 3,500,000	HK\$3,048,000
165		US\$308,000-449,000	US\$391,668
407	Chu Teh-Chun, <i>Le 30 mars 1982</i> , 1982	HK\$ 2,000,000 - 4,000,000	HK\$2,794,000
137		US\$256,000-513,000	US\$359,029
141	Chen Yifei, Sun Shower (Suzhou), 1984	HK\$750,000 - 1,000,000	HK\$2,413,000
141		US\$96,200-128,000	US\$310,071
174	Michaela Yearwood-Dan, Saturn's Return, 2021	HK\$800,000 - 1,200,000	HK\$1,397,000
		US\$103,000-154,000	US\$179,515
112	Wang Guangle, 3pm to 5pm No. 3, 2000	HK\$1,000,000 - 1,500,000	HK\$1,270,000
112		US\$128,000-192,000	US\$163,195
138	Zao Wou-Ki, <i>Untitled</i> , 2008	HK\$350,000 - 550,000	HK\$1,143,000
100		US\$44,900-70,500	US\$146,876
173	Lucy Bull, Untitled (Touched), 2017	HK\$1,000,000 - 2,000,000	HK\$1,143,000
1/3		US\$128,000-256,000	US\$146,876

New Auction Records

_ot	Description	Estimate	Price Achieved
104	Xiyao Wang, <i>The Crystalline Moon Palace no.4</i> , 2022	HK\$320,000 - 600,000 US\$41,000-76,900	HK\$571,500 US\$73,438
	*previous record price: HK\$508,000 set in 2023		
195	Vickie Vainionpää, Black and Violet (Double Loop), 2023	HK\$80,000 - 100,000 US\$10,300-12,800	HK\$120,650 US\$15,504
	*previous record price: HK\$75,600 set in 2022		

Exchange Rate on 25-26 November 2024: HK\$1= US\$0.1285

Please click here to download the Modern & Contemporary Art Evening Sale result.

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*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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