

PHILLIPS

PRESS RELEASE

Magnificent Burmese Rubies to lead Phillips' Hong Kong Jewels Auction on 3 October



HONG KONG – 28 August 2024 – Phillips is pleased to present a carefully curated selection of rare and fine gemstones, fancy coloured diamonds, as well as signed pieces in the upcoming [Hong Kong Jewels Auction](#) on 3 October at the company's Asia headquarters in the West Kowloon Cultural District. Prior to the sale, highlights will be showcased in Bangkok from 2-3 September and Taipei from 5-7 September. The jewels then return to Hong Kong for public viewing from 24 September - 3 October.

Janet Lam, Senior Specialist, Phillips Jewels, said: “The global jewellery demand has remained resilient especially for high jewellery, and we have a steady and positive growth this year in Phillips. In H1 2024, we saw a more than 190% annual increase in Phillips' global jewellery auction sales compared to 2023. This season, we are very excited to be offering a meticulously curated collection of rare and fine gemstones, coloured diamonds and signed pieces from prestigious jewellery makers such as Van Cleef & Arpels, Cartier, Harry Winston, and Bulgari, among others. The exceptional selection of rare and exquisite jewels available offers connoisseurs of all backgrounds the chance to acquire these superb treasures. We look forward to engaging with collectors and welcoming them to our preview in Bangkok, Taipei and Hong Kong.”

Rarest Burmese Rubies

Rubies have been revered and closely linked to power, wealth, success, and health. The fiery red hue is highly esteemed in Asia as an auspicious symbol of good fortune. Highlighting this season's sale is an exquisite collection of natural rubies originating from Burma, now known as Myanmar, a renowned source for coloured gemstones dating back to 600 A.D. It is widely recognised as the world's most desirable origin for exceptional rubies. One of the key highlights is a ring featuring a remarkable Burmese ruby weighing a stunning 7.02 carats. It demonstrates

excellent lustre and very fine clarity which is rarely seen in rubies of the same pedigree and highly sought-after by collectors worldwide.

Also highlighting the sale is a pair of 10.77-carat and 9.99-carat Burmese unheated rubies mounted as ear clips. A single unheated Burmese ruby of this size is an unusual find, to gather two of such rare specimens in matching colour, clarity and size is yet another epitome of rarity. Another notable highlight is a ruby and diamond necklace featuring over 54.00 carats of unheated Burmese rubies, with majority of them exhibiting the appraised colour grade of pigeon's blood red colour.



7.02-carat Burmese Ruby and Diamond Ring
Estimate: HK\$8,500,000 - 12,000,000/
US\$1,100,000 – 1,500,000



Pair of 10.77 & 9.99-carat Burmese Ruby and Diamond Ear Clips
Estimate: HK\$9,400,000 - 12,500,000/
US\$1,200,000 – 1,600,000



Burmese Ruby and Diamond Necklace, rubies totalling approximately 54.18 carats
Estimate: HK\$7,800,000 - 9,000,000/
US\$1,000,000 – 1,150,000

Fancy Coloured Diamonds and Gemstones



21.70-carat Fancy Vivid Yellow Diamond and Diamond Pendent Necklace
Estimate: HK\$5,000,000 - 7,000,000/
US\$650,000 – 900,000



16.07-carat Burmese Sapphire and Diamond Ring
Estimate: HK\$2,200,000 - 3,200,000/
US\$280,000 – 400,000



14.19-carat Colombian No Oil Emerald and Diamond Ring
Estimate: HK\$3,900,000 - 7,000,000/
US\$500,000 – 900,000

This season's auction also offers an impressive selection of fancy coloured diamonds to meet the strong market demand. One of the major highlights is a 21.70-carat fancy vivid yellow diamond and diamond pendent necklace, boasting a perfect equilibrium of colour and saturation that radiates a dazzling brilliance.

Modern Burmese mines produce very few gem-quality sapphires, and even fewer that exceed 10 carats after cutting and polishing. Offered in this season's sale is a very fine and mesmerizing Burmese sapphire of remarkable 16.07 carats. It possesses a saturated blue body colour with finest clarity and lustre in regal step-cut.

Colombian emeralds have risen in popularity over the past few years, especially specimens showcasing a richly saturated and homogeneous bluish green hue, often containing a variety of internal inclusions. Emeralds hailing from the historical mines of Colombia which are free of any clarity treatment are high in demand. This season, Phillips presents a spectacular 14.19-carat Colombian emerald and diamond ring. Free from oil treatment, this Colombian emerald with a highly desirable intense and lustrous green colour is every collector's dream.

Collectible Gemstones



10.84-carat Brazilian Alexandrite Chrysoberyl
and Diamond Ring
Estimate: HK\$2,400,000 - 4,500,000/
US\$300,000 – 570,000



7.04-carat Brazilian Unheated Paraiba
Tourmaline and Diamond Ring
Estimate: HK\$1,200,000 - 1,800,000/
US\$150,000 – 230,000



7.52-carat Tanzanian Red Spinel and
Diamond Ring
Estimate: HK\$800,000 - 1,000,000/
US\$100,000 – 130,000

Alexandrite chrysoberyls have always been sought after for its colour-change optical phenomenon which is a true wonder of nature. The 10.84-carat alexandrite chrysoberyl offered in this season's sale displays a distinct colour-change effect from bluish-green hues in daylight to reddish-purple under incandescent light. Specimens of such an exceptional size is rarely found in today's market or directly from the mines. This alexandrite, originating from a renowned Brazilian mine, is a highly unique and collectible gemstone that should not be overlooked.

Another type of gemstones that are immensely popular among connoisseurs in recent years is Paraiba tourmaline. The formation of the ideal "electric blue" Paraiba calls for a delicate balance of copper and manganese. Higher copper content results in a more neon appearance, which is the iconic attribute of Paraiba tourmalines. Since its discovery over 30 years ago, Brazilian deposits are said to be depleted, resulting in an extremely limited supply of Brazilian specimens in the market. Among the collectible gemstones on offer this season, the 7.04 carat Brazilian Paraiba tourmaline and diamond ring possess the legendary neon blue colour is certainly not to be missed.

Known for its intense fiery red colour, which can almost rival the most superb ruby, red spinel has been surging in demand in the past few years, particularly with growing popularity of spinels from Tanzania. Tanzanian spinels possess a vibrant red colour which are second to none among top graded spinel. Its lustre and brilliance akin to that of diamonds, combined with its striking intrinsic colour, deems spinels a favourite among discerning collectors.

Signed Pieces & Conversational Jewels

Jewels created by important jewelry makers with timeless designs are also offered this season. This includes a necklace by Harry Winston featuring a 28.00-carat Colombian cabochon emerald and convertible to a bracelet. Another standout piece is a vintage diamond bracelet adorned with koi fish motifs, symbolizing liveliness, abundance, and perseverance in both Chinese and Japanese cultures. Additionally, a cocktail ring from Van Cleef & Arpels set with an aquamarine of over 20 carats is surely a magnificent conversational piece.



HARRY WINSTON
28.00-carat Colombian Emerald and Diamond
Necklace/ Bracelet
Estimate: HK\$780,000 - 1,000,000/
US\$100,000 – 130,000



Diamond Bracelet
Estimate: HK\$350,000 - 500,000/
US\$45,000 – 65,000



VAN CLEEF & ARPELS
Aquamarine and Diamond Ring
Estimate: HK\$190,000 - 280,000/
US\$24,000 – 35,000

Other standout pieces that exemplify the pinnacle of craftsmanship include an opal, rubellite, diamond and gem set brooch. This brooch features a large black opal in the center that displays an incredible "play-of-colour" with flaming flashes of various colours. Rubellite, pink sapphires and diamonds adorn the brooch, enhancing the beauty of the rare black opal, while cooler tones of coloured sapphires and tsavorite garnets highlight different layers in the design. Another unique piece worth mentioning is a jadeite and diamond choker necklace features a jadeite plaque of significant size and rare evenness colour with finest crystalline structure and excellent translucency. Coming from an overseas private collection, the jadeite's unique cut is believed to reflect craftsmanship in earlier years. This versatile jewel can be worn as a choker necklace, brooch and pendant.



Opal, Rubellite, Diamond and Gem Set Brooch/ Pendant
Estimate: HK\$650,000 - 850,000/
US\$83,000 – 110,000



Jadeite and Diamond Choker Necklace/ Pendant / Brooch
Estimate: HK\$220,000 - 320,000/
US\$28,000 – 40,000

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The Hong Kong Jewels Auction: 3 October 2024, 2pm HKT

Location: Phillips Asia headquarters | G/F, WKCDA Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

Click here for more information: <https://www.phillips.com/auctions/auction/HK060324>

Asia Previews:

Date	Location
2-3 September, 11 am – 6 pm	Bangkok – Waldorf Astoria Bangkok 151 Ratchadamri Rd, Lumpini, Pathumwan, Bangkok, Bangkok 10330

5-7 September, 11 am – 6 pm	Taipei – Ma Cave No. 4, Ln. 141, Fuxing N. Rd., Songshan Dist., Taipei City, Taiwan
24 September - 2 October, 11 am – 7 pm 3 October, 11 am – 12 pm	Hong Kong – 1/F, WKCDA Tower Cultural District, 8 Austin Rd W, Kowloon, Hong Kong

ABOUT PHILLIPS

Phillips: where the world’s curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

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**Estimates do not include buyer’s premium; prices achieved include the hammer price plus buyer’s premium.*

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