

# PHILLIPS

PRESS RELEASE

## EXCEPTIONAL COLOURED STONES LEAD THE GENEVA JEWELS AUCTION: THREE

Star Lots Included an Exceptional Ruby and Diamond Ring, Which Sold for CHF 4,779,000/ US\$5,441,847, as well as an Important Emerald Ring, Which Sold for CHF 1,330,500/ US \$1,515,040



GENEVA – 11 NOVEMBER 2024 – Phillips concluded The Geneva Jewels Auction: THREE ON 11 November at the company's recently launched saleroom at the Hotel President, Geneva. The auction saw competitive bidding on the phones, in the room and online, achieving a total of CHF 12,083,580 / US\$13,759,573 / €12,871,429, with 77% of the 112 lots sold.

**Benoît Repellin, Phillips' Worldwide Head of Jewellery**, said "We are pleased with the overall result of CHF 12.1 million / US\$ 13.8 million achieved this afternoon. The Geneva Jewels Auction: THREE featured outstanding pieces, notably our star lot, the **Exceptional Burmese ruby and diamond ring** weighing 17.97 carats, which sold for CHF 4.8 million / US\$ 5.4 million. We continued to build on the strong momentum of recent sales featuring exceptional coloured gemstones. Highlights included an **Important Colombian emerald ring**, set with a step-cut emerald weighing 20.49 carats with no indications of clarity modification which sold for CHF 1.3 million / US\$ 1.5 million, as well as a **Ceylon Sapphire and diamond ring** weighing 9.00 carats, which sold for CHF 184,000 / US\$ 210,000.

Other standout jewels included **'The Red Miracle,' a Rare Fancy Red diamond ring**, set with a cut-cornered rectangular-cut fancy red diamond weighing 1.21 carats, which fetched CHF 980,000 / US\$ 1.1 million, well above its high estimate.

Colourless diamonds had a strong showing, with 100% of all lots selling, including a **Diamond ring set** with a 7 carat marquise-shaped diamond, which sold for CHF 280,000 / US\$ 317,000, over double its presale high estimate.

Pieces with remarkable provenance were highly sought-after, including a **Natural pearl and diamond necklace**, from a European noble family, which sold for over four times its presale low estimate, achieving CHF 267,000 / US\$ 303,000. A **Spinel and diamond necklace** gifted by King George IV to his mistress the Marchioness Conygham, sold for CHF 41,000 / US\$ 46,000, more than three times its presale low estimate, and a **Coral and diamond bracelet by Marsh & Co**, formerly in the collection of Margaret Roebing Perrine and later Fred Leighton, sold for over CHF 16,000 / US\$ 19,000.

Finally, signed jewels continued to have a robust showing, featuring notable pieces by **Cartier, Bulgari, Buccellati, Van Cleef & Arpels**, and **Jean Schlumberger for Tiffany & Co.** among others.

Looking ahead, our Geneva Jewels Online Auction will continue until 15 November, and we look forward to our next live sale in New York, taking place on 13 December.”

---

## Auction Highlights:



Lot 411, Exceptional ruby and diamond ring

**Sold For: CHF 4,779,000**  
**\$5,441,847/€5,090,591**



Lot 404, Important emerald ring

**Sold For: CHF 1,330,500**  
**\$1,515,040/€1,417,249**



Lot 394, Sapphire and diamond ring

**Sold For: CHF 184,150**  
**\$209,692/€196,157**



Lot 413, 'The Red Miracle,' Rare Fancy Red diamond ring

**Sold For: CHF 977,900**  
**\$1,113,535/€1,041,659**



Lot 382, Diamond ring

**Sold For: CHF 279,400**  
**\$318,153/€297,617**



Lot 338, Natural pearl and diamond necklace

**Sold For: CHF 266,700**  
**\$303,691/€284,089**



Lot 340, Spinel and diamond necklace, circa 1825

**Sold For: CHF 40,640**  
**\$46,277/€43,290**



Lot 365, Marsh & Co., Coral and diamond bracelet, circa 1935

**Sold For: CHF 16,510**  
**\$18,800/€17,586**

Exchange Rate on 11 November 2024: CHF1 = \$1.1387, €1.0652, £0.883

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

Visit [phillips.com](http://phillips.com) for further information.

*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

PRESS CONTACTS:

GENEVA – Meera Anand, PR Consultant

LONDON – Alexandra Bradley, Head of Press, UK & Europe

NEW YORK – Jaime Israni, Head of PR and Corporate Communications, Americas

NEW YORK – Paul Lerner, Consultant

HONG KONG – Ingrid Hsu, Public Relations & Communications Director, Asia

[manand@phillips.com](mailto:manand@phillips.com)

[abradley@phillips.com](mailto:abradley@phillips.com)

[jisrani@phillips.com](mailto:jisrani@phillips.com)

[plerner@optimistconsulting.com](mailto:plerner@optimistconsulting.com)

[ingridhsu@phillips.com](mailto:ingridhsu@phillips.com)

PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG – G/F, WKDA Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

PHILLIPS GENEVA – Rue de la Confédération, 7 Geneva 1204

FOLLOW US ON:

