

PHILLIPS

PRESS RELEASE

Design Achieves £5.9 Million, 120% Above the Pre-Sale High Estimate and an Increase of 54% from the Previous Year

Lucio Fontana and Osvaldo Borsani's Exquisite Console Sold for a Record £1,135,700 as Rare Works of Italian Design Soared

London, 12 November 2020

Sale Total: £5,920,298 / \$7,811,833 / €6,610,013

Lots Sold: 154 | Lots Offered: 166

Sold by Lot: 92% | Sold by Value: 98%



Phillips' record-breaking Design sale on Thursday 12 November achieved £5.9 million, soaring above its pre-sale high estimate of £2.7 million and setting seven world auction records. The auction took place in Phillips' purpose-built saleroom at 30 Berkeley Square and was livestreamed online to an international network of bidders from 38 countries.

Domenico Raimondo, Head of Design, Europe and Senior International Specialist, said "These results mark a turning point for Italian Design and deliver an incredibly positive message to the market in general. The prices achieved are a testament to the hard work our department have put into steadily building this market, elevating Italian Design to new heights. Exceptional works were offered within the broader context of Design, purposefully creating

an understanding and appreciation of the historical context and genesis of each object. Lucio Fontana and Osvaldo Borsani's monumental *Wall-mounted console* captured the unique relationship between architect and artist, igniting fierce competition and resulting in a world auction record. As the sale progressed, I felt uplifted for our clients who continue to place their trust in us during this turbulent year, and truly proud of our amazing team. It is a great legacy for us to keep working on as we search for more exciting consignments to further develop this market with great commitment. We look forward to our Design sale in New York on 9 December."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
20	Lucio Fontana and Osvaldo Borsani, <i>Wall-mounted console, designed for the dining room of Casa S., Milan, circa 1950</i> <i>World Auction Record</i>	£100,000 - 150,000	£1,135,700 \$1,498,556/€1,268,009
7	Piero Bottoni, <i>Rare dining table, circa 1950</i> <i>World Auction Record</i>	£40,000 - 60,000	£403,200 \$532,022/€450,173
2	Studio BBPR - Gian Luigi Banfi, Ludovico Belgiojoso, Enrico Peressutti and Ernesto Nathan Rogers, <i>Rare ceiling light, model no. 2045c, circa 1962</i> <i>World Auction Record</i>	£50,000 - 70,000	£327,600 \$432,268/€365,765
13	Gio Ponti, <i>Prototype 'Mariposa' sofa, designed for the XI Milan Triennale, circa 1957</i>	£70,000 - 90,000	£252,000 \$332,514/€281,358
1	Jean Royère, <i>Chauffeuse, circa 1936</i>	£15,000 - 20,000	£233,100 \$307,575/€260,256
93	Axel Johann Salto, <i>Unique and large vase in the 'Budding' style, circa 1940</i>	£30,000 - 50,000	£138,600 \$182,883/€154,747
17	Studio BBPR - Gian Luigi Banfi, Ludovico Belgiojoso, Enrico Peressutti and Ernesto Nathan Rogers, <i>Pair of armchairs, circa 1959</i>	£12,000 - 18,000	£107,100 \$141,318/€119,577
81	Gio Ponti, <i>Pair of rare lounge chairs, circa 1937</i>	£8,000 - 12,000	£103,320 \$136,331/€115,357
4	Gio Ponti, <i>Rare low table, designed for the RAI Headquarters, Milan, early 1950s</i>	£30,000 - 50,000	£94,500 \$124,693/€105,509
80	Gabriella Crespi, <i>Pair of 'Scultura' low tables, from the 'Plurimi' series, circa 1976</i>	£24,000 - 28,000	£74,340 \$98,092/€83,001

New Auction Records

Lot	Description	Estimate	Price Achieved
2	Studio BBPR - Gian Luigi Banfi, Ludovico Belgiojoso, Enrico Peressutti and Ernesto Nathan Rogers, <i>Rare ceiling light, model no. 2045c, circa 1962</i> <i>*previous record price: €130,000 set in 2017</i>	£50,000 - 70,000	£327,600 \$432,268/€365,765
7	Piero Bottoni, <i>Rare dining table, circa 1950</i> <i>*previous record price: £134,500 set in 2013</i>	£40,000 - 60,000	£403,200 \$532,022/€450,173
20	Lucio Fontana and Osvaldo Borsani, <i>Wall-mounted console, designed for the dining room of Casa S., Milan, circa 1950</i> <i>*previous record price: £275,000 set in 2019</i>	£100,000 - 150,000	£1,135,700 \$1,498,556/€1,268,009
39	Stilnovo, <i>Pair of adjustable wall lights, 1950s</i> <i>*previous record price: \$40,000 set in 2018</i>	£10,000 - 15,000	£60,480 \$79,803/€67,526

82	Gianni Celada, <i>Ceiling light</i> , circa 1970 <i>*previous record price: €5,500 set in 2018</i>	£5,000 - 7,000	£5,040 \$6,650/€5,627
103	LUMEN, <i>Standard Lamp</i> , 1950s <i>*previous record price: €3,720 set in 2017</i>	£5,000 - 7,000	£6,300 \$8,313/€7,034
133	Charles Spindler, <i>Side chair</i> , circa 1902 <i>*previous record price: £3,250 set in 2007</i>	£2,000 - 3,000	£7,812 \$10,308/€8,722

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